

**MICHIGAN DEPARTMENT OF CONSUMER & INDUSTRY SERVICES**  
**OFFICE OF FINANCIAL AND INSURANCE SERVICES**



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**ACTIVITY REPORT**

**The following report is a compilation of all depository and Business and Industrial Development Companies corporate structure activities processed by the Office of Financial and Insurance Services. This report includes applications processed for state-chartered banks pursuant to MCL 487.11101 *et seq.*, state-chartered savings banks pursuant to MCL 487.3101 *et seq.*, state-chartered credit unions pursuant to MCL 490.1 *et seq.*, and Business and Industrial Development Companies pursuant to MCL 487.1101 *et seq.***

**FOR THE MONTH ENDING FEBRUARY 28, 2003**

**OFFICE OF FINANCIAL&INSURANCE SERVICES  
FEBRUARY, 2003**

**Bank Activity**

Date Accepted	Control No.	Name of Institution and Transaction Details	State Action	Fed. Agency Action	Comments
<b>NEW BANKS</b>					
02/11/2003	BT-0612-03-01	Macatawa Trust & Financial Services, Holland, Ottawa County.			
02/19/2003	BT-0612-03-02	Connable Trust Company, Kalamazoo, Kalamazoo County.			
<b>SECTION 3706 NEW BANKS</b>					
01/02/2003	BT-0614-03-01	PSB Interim Bank, Hamtramck, Wayne County.	01/21/2003 APPROVED		Articles of Incorporation filed 01/31/2003.
<b>CONSOLIDATIONS (SECTION 3701)</b>					
10/25/2002	BT-0615-03-01	Consolidation of Grand Bank, Grand Rapids, with and into Macatawa Bank, Zeeland.	12/30/2002 APPROVED		Effective 12:01 AM 01/01/2003.
<b>FULL TRUST POWERS</b>					
06/24/2002	BT-1800-02-02	Midwest Guaranty Bank, Troy, application for permission to exercise trust powers.	09/26/2002 APPROVED		Approval expires 09/26/2003.
02/11/2003	BT-1800-03-01	Macatawa Trust & Financial Services (In Organization), Holland, application for permission to exercise trust powers.			
02/19/2003	BT-1800-03-02	Connable Trust Company (In Organization), Kalamazoo, application for permission to exercise trust powers.			

**MERGERS/CONSOLIDATIONS/CONVERSIONS/TERMINATIONS**

**Charter No.**

**Name of Bank and Location**

**Date**

906

Grand Bank, Grand Rapids, Michigan, consolidated with and into Macatawa Bank, Zeeland, Michigan. Effective 01/01/2003.

**SAVINGS BANK ACTIVITY**

<b><u>Date</u></b> <b><u>Accepted</u></b>	<b><u>Control No.</u></b>	<b><u>Name of Institution and Transaction Details</u></b>	<b><u>State</u></b> <b><u>Action</u></b>	<b><u>Federal</u></b> <b><u>Action</u></b>	<b><u>Comments</u></b>
<b>NEW BANKS:</b>		<b>NO ACTIVITY</b>			
<b>CONVERSIONS:</b>		<b>NO ACTIVITY</b>			
<b>CONSOLIDATIONS:</b>		<b>NO ACTIVITY</b>			

**OTHER ACTIVITY**

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
<b>BIDCO:</b>		NO ACTIVITY			
<b>FOREIGN BRANCHES:</b>		NO ACTIVITY			

# **CREDIT UNION ACTIVITY**

<b><u>Date Accepted</u></b>	<b><u>Name of Institution and Transaction Details</u></b>	<b><u>State Action</u></b>	<b><u>Comments</u></b>
<b>NEW CREDIT UNIONS:</b>	NO ACTIVITY		
<b>CONVERSIONS:</b>	NO ACTIVITY		
<b>MERGERS:</b>			
08/14/2002	Wesley Credit Union with and into Consumers Professional Credit Union.		Certificate of Merger issued 01/24/2003, effective 12/31/2002.
08/20/2002	Grand Shore Credit Union with and into Lake Michigan Credit Union.		Certificate of Merger issued 01/24/2003, effective 01/01/2003.
08/26/2002	Father Murray Federal Credit Union with and into Christian Financial Credit Union.		Certificate of Merger issued 02/25/2003, effective 01/01/2003.
11/13/2002	Holland Machine Employees Credit Union with and into Holland Central Credit Union.		Certificate of Merger issued 02/12/2003, effective 01/01/2003.
12/11/2002	St. Mark's Credit Union with and into Christian Financial Credit Union.		Certificate of Merger issued 02/25/2003, effective 01/01/2003.

## STATISTICAL RECAPITULATION SHEET

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